Amendment: 7

Representative RUTHERFORD proposes the following amendment:

SECTION 117 - GENERAL PROVISIONS

NEW

117.ahm. (GP: Affordable Housing Materials Exemption) For the current fiscal year, local and state tax collection for materials handling and construction materials are exempt on an affordable housing development of at least 140 units serving thirty to eighty percent Area Medium Income tenants in a census tract with at least fifty percent poverty rate.